

## **NARRATIVE ON 2025-2029 DRAFT CAPITAL BUDGET**

### **INFRASTRUCTURE (Engineered Structures)**

- Overlay of Heartland Drive – after two years of being constructed an overlay must take place - \$100,000.00 – Funding \$55,979.00 – LGFF and \$44,021.00 from operating.
- Roads – Asphalt Maintenance – Maintenance of the Town's roads infrastructure by resurfacing some of the deteriorated areas \$200,000 – funding through LGFF.
- Hydrants – the addition of three hydrants in the downtown core between 50<sup>th</sup> Avenue and 51<sup>st</sup> Avenue – please see the attached map. The three are numbered 24. \$20,000 each for a total of \$60,000 – funding through LGFF.

### **BUILDINGS**

- Skid shack at Resource Center – cost \$45,484 – funding through reserves set aside for capital upgrades when SALC was turned over to the Town from Sturgeon County in 2019.
- Sand & Salt Structure P/W – \$35,000 - funding through LGFF

### **LAND IMPROVEMENT**

- Memorial Park Phase 2 and start of Phase 3 – cost \$1,572,535.00 – funding CFEP from Ag Society \$714,128.00 - \$658,407.00 CCBF funding – \$200,000.00 recreation Capital Grant from Sturgeon County.
- Double Niche Columbarium – cost \$25,000.00 – funding operating funds.

### **MAINTENANCE**

- Sidewalk – pedestrian corridor expansion - \$200,000 – funding LGFF

### **VEHICLES REPLACEMENT & UPGRADES**

- Community Services/P/W truck - \$25,000.00 – funding LGFF.
- Skid Steer Buy-back program – cost \$35,000.00 – funding LGFF \$35,000.00.

### **EQUIPMENT UPGRADES & REPLACEMENT**

- Truck plough - \$13,000.00 – funding through LGFF
- Water Reservoir upgrades - \$704,000.00 – funding \$466,000.00 LGFF, \$113,000.00 Off-Site Levies, \$125,000.00 – MCAC grant.
- IT Main Server – cost \$35,000.00 – funding Operating Fund.

Total 2025 capital budget items total \$2,930,019.00 making the best use of both the Local Government Fiscal Framework dollars, the Canada Community Building Fund dollars, Off-Site levies and the operating fund.

\$178,591.00 off-site levies remaining. The Town is looking at using any \$200,000.00 of the \$204,109.00 reserve funds that are set aside every year from the recreation funding provided by Sturgeon County.

There remains \$55,979.00 of LGFF, \$14,294.00 of CCBF funds, \$178,591.00 in off-site levies, and \$4,109.00 in reserves for a grand total of \$252,973.00.