



**TOWN OF GIBBONS**  
**LOCAL IMPROVEMENT TAX BYLAW**

**Bylaw ALT 5/23**

**THIS BYLAW AUTHORIZES THE COUNCIL OF THE TOWN OF GIBBONS IN THE PROVINCE OF ALBERTA, TO IMPOSE A LOCAL IMPROVEMENT TAX IN RESPECT OF ALL LANDS THAT DIRECTLY BENEFIT FROM HEARTLAND COMMON-HEARTLAND STATION LOCAL IMPROVEMENT PROJECT.**

**WHEREAS** the Council of the Town of Gibbons has decided to issue a bylaw pursuant to Section 397 the *Municipal Government Act*, to authorize a local improvement tax levy to pay for the HEARTLAND COMMON – HEARTLAND STATION local improvement project.

**AND WHEREAS:** a local improvement plan has been prepared and the required notice of the project given to the benefitting owners in accordance with the attached schedule A and Schedule B and no sufficient objection to HEARTLAND COMMON – HEARTLAND STATION local improvement project has been filed with the Municipality’s Chief Administrative Officer.

**AND WHEREAS:** The Council has decided to set a uniform tax rate of \$81,077.22 per acre plus the applicable interest charges based on the number of units of area assessed against the benefitting owners.

**AND WHEREAS:** Plans and specifications have been prepared. The total cost of the project is estimated to be \$4,459,247.14 (including deep servicing and highway access costs) and the local improvement plan estimates that the following contributions will be applied to the project:

Municipality at large	\$0.00
<u>Benefitting Owners</u>	<u>\$4,459,247.14</u>
Total Cost	\$4,459,247.14

**AND WHEREAS:** The local improvement tax will be collected for 15 to 30 (fifteen to thirty) years and the total amount levied annually against the benefitting owners is between \$237,256.29 and \$35,470.21 dependent on the number of years and the rate of interest.

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**AND WHEREAS:** All required approvals for the project have been obtained and the project is in compliance with all *Acts and Regulations* of the Province of Alberta.

**NOW THEREFORE, THE COUNCIL OF THE TOWN OF GIBBONS DULY ASSEMBLED, ENACTS AS FOLLOWS:**

1. That for the purpose of completing the HEARTLAND COMMON – HEARTLAND STATION local improvement project the sum of between \$237,256.29 (Two hundred thirty-seven thousand and two hundred and fifty-six dollars and twenty-nine cents) and \$35,470.21 (Thirty-five thousand four hundred and seventy dollars and twenty-one cents) annually dependent on the number of years and the rate of interest.
2. That Local Improvement Tax Bylaw ALT 4/23 is hereby Repealed.

Read a first time this 17<sup>th</sup> of August 2023.

[ORIGINAL COPY IS SIGNED]

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Mayor, Dan Deck

[ORIGINAL COPY IS SIGNED]

\_\_\_\_\_  
Chief Administrative Officer, Farrell O'Malley

Read a second time this 17<sup>th</sup> of August 2023.

[ORIGINAL COPY IS SIGNED]

\_\_\_\_\_  
Mayor, Dan Deck

[ORIGINAL COPY IS SIGNED]

\_\_\_\_\_  
Chief Administrative Officer, Farrell O'Malley

Read a third time this 18<sup>th</sup> of August 2023.

[ORIGINAL COPY IS SIGNED]

\_\_\_\_\_  
Mayor, Dan Deck

[ORIGINAL COPY IS SIGNED]

\_\_\_\_\_  
Chief Administrative Officer, Farrell O'Malley

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