

	COUNCIL POLICY	
	CASH FLOW MANAGEMENT	
	Policy Type: GENERAL ADMINISTRATION	GA 76-23
	Date: MAY 10, 2023	

**PURPOSE:**

To increase the investment receivable to the Municipality and to increase the cash flow to the Municipality

**POLICY STATEMENT:**

**DEFINITIONS:**

“Receivables” means any monies that are owed to the Municipality.

“Payables” means any monies that are owed by the Municipality.

**GUIDING PRINCIPLES:**

In order to improve cash flow and maintain cash management, accounting staff will attempt to:

1. Collect receivables as quickly as possible.
2. Payables will not be paid before they are due and will be held as long as possible.

**SUPERCEDES:**

Policy GA 14-01

  


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 Dan Deck, Mayor

  


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 Farrell O'Malley, CAO

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### DOCUMENT HISTORY

NATURE OF CHANGE	ADOPTED DATE	ADOPTED/APPROVED BY	NEXT REVIEW DATE
New Policy	May 10, 2023 #23.117	Council	2028